



HID SAFE™ for Banking and Finance

Stay Current in an Age of Transformation
with Physical Identity Access Management





Banks are undergoing a physical transformation and rebirth.

As logical and physical security continues to converge, access control and identity management continue to pose numerous challenges.

In a time where a bank's ability to store and safeguard customer data is scrutinized more heavily than its ability to store and manage customer finances, vulnerabilities in a security program could be more than detrimental—they are devastating to the bank's brand, stock and future.

What can your organization do to reduce risk and maintain compliance when increasing headcount is not an option? In most cases, headcount is dwindling and overall cost savings are paramount.

Now is the time to transform your approach to physical identity and access management (PIAM). With HID SAFE™, banks and financial institutions can:

- Reduce risks, especially those related to unauthorized access from insiders
- More easily keep up with regulatory compliance and audits
- Realize cost-effective improvements in operational efficiencies

All without adding additional headcount.

Challenges Facing Banks Today

The Need to Do More With Less

Maintaining regulatory compliance continues to be a hindrance to meeting shareholder performance expectations. While slashed headcounts cushion profits, the volume of mandatory compliance and audit tasks continues to grow. This results in banking and finance institutions needing to get more done with the same or reduced resources. Streamlining security solutions and identities is one way to accomplish this; another is automating manual processes.

What if you could do more than you were ever capable of when your staff was at maximum capacity while maintaining a reduced workforce load? Wouldn't that prove more than a return on investment? The question is how to demonstrate an internal transformation to match the industry one, not to mention relieving the day-to-day strain on a workforce that's maintaining the same workload but supported by fewer people.

Risk Management as a Brand Ambassador

There was a time when physical security was mostly concerned with thwarting robberies, but the world we live in today is far more complex. The wealth in today's financial institutions is not measured by finances alone—the value lies in customer and employee data. A breach would devastate confidence in the organization, leaving them open to regulatory fines and claims as well as impacting shareholder investment and brand reputation, with costs counted in millions of dollars as well as criminal prosecutions.

Identity Management in the Era of Open Banking

As banks transform to become more physically open, identity management must also adapt. Your IT department is no longer the gate keeper managing the identity of your workforce.

As the physical and logical access worlds continue to converge and new breaching techniques and technology become more sophisticated, a simple, siloed approach to the management of identities into the Physical Access Control System (PACS) is not enough to eradicate unauthorized access that results in insider threats and other detrimental vulnerabilities. It's not just about access control anymore; it's about identity management—ensuring the right person has the right access for the right reasons.

“Maintaining regulatory compliance continues to be a hindrance to meeting shareholder performance expectations.”

The Solution

Transform your security operations from a cost center to an integral part of the enterprise, adding value and satisfaction to identity management with HID SAFE Enterprise.

HID SAFE Enterprise is a modern, scalable software solution that enables financial institutions to manage different types of identities—employees, contractors, customers and visitors—and their access across all your workplaces. HID SAFE Enterprise solves the key identity management challenges financial organizations face, like:

- Employee onboarding, offboarding and change management
- Credential and badge issuance
- Contractor and visitor management
- Area access management
- Policy-based approvals and compliance

Through a single, centralized platform, HID SAFE not only advances the security functions of identity management, it also transforms the communities of business stakeholders involved in requesting physical access by breaking down silos in the organization and enables collaboration across departments and teams. With HID SAFE, policy-based access rights are automatically provisioned with simple self-service and process management across the business, effectively enabling complete management of all identity types including employees, contractors and visitors.

“HID SAFE transforms the communities of business stakeholders involved in requesting physical access.”

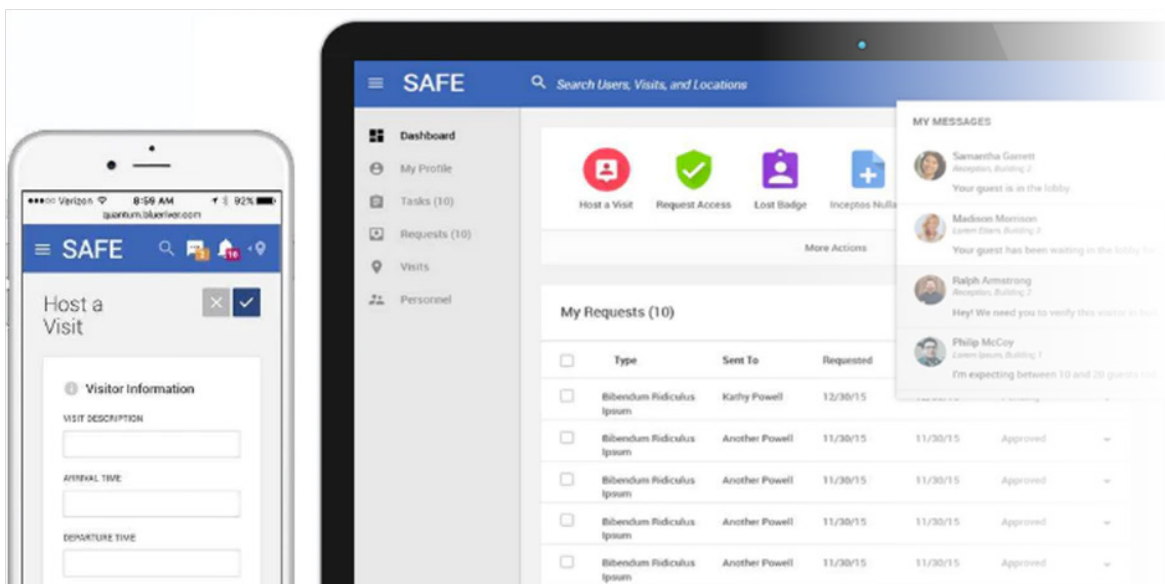
Key Benefits

- Minimize risks associated with manual enforcement of policies related to access provisioning, de-provisioning and change management
- Reduced administration and cycle time of regulatory audits related to access rights for compliance with regulations (e.g. Sarbanes-Oxley and Gramm-Leach-Bliley Act)
- Maintain better control over access authorization across all facilities and highly sensitive areas with area owner approval and auditing
- Reduce operating costs through automation of employee based PIAM processes
- Minimize delays in the on/offboarding of employee identities and physical access rights
- Reduce operating cost by centrally managing identity and access rights across multiple disparate physical access control systems

HID SAFE Enterprise

A comprehensive range of functions supporting financial institutions, including:

- Utilizes pre-defined rules and workflows for on/offboarding of identities, access provisioning/ de-provisioning and access change management
- Allows users to manage various details of a physical identity including access card information, biographic and biometric details, results of security checks and logs of historical access usage
- Allows users to create a spatial hierarchy of locations (sites), the underlying buildings, floors and associated areas for better access management
- Provides a central location to search and assign access levels for an identity across disparate physical access control systems (PACS) and specify details such as time schedule of access (24x7, business hours)
- Enables employees to make multiple physical security requests, such as new physical access requests and badge requests, using a self-service portal
- Aggregates access level information from disparate PACS and allows users to manage additional details typically not available in PACS, such as risk level, area owner, multiple approvers and prerequisites for access (like training for critical areas)
- Allows the creation of access profiles, which automates assigning physical access using common identity attributes such as role, location and department
- Allows authorized personnel to immediately terminate physical access of identities, using urgent termination and avoiding termination delays by HR personnel
- Maintains a complete audit trail of all transactions executed within the system and between HID SAFE Enterprise and external systems
- Delivers predefined reports based on access records and logs of identities for compliance reporting and security planning



Simplifying and automating compliance with HID SAFE Enterprise:

- Compliance functionality within HID SAFE Enterprise centers around three activities: system logs, reports and audits
- HID SAFE Enterprise records every access request and approval within the system, creating a complete record of access
- Who, what, where and why reports provide visibility into who is granted access, where, why, for how long and who authorized access for any area—from a data center down to a single door
- Satisfies the GLBA physical security requirements
- Supports Basel II compliance
- Personal identifying information is safeguarded and kept up to date with GDPR requirements

HID SAFE Enterprise includes four Key Components:

*“With HID SAFE,
policy-based access
rights are automatically
provisioned”*

Physical Access Identity & Access Manager

Streamlines the central management of the physical access lifecycle for an organization's employees, contractors and tenant identities. Delegated access allows key stakeholders to use administrative functions such as onboarding, document gathering and processing approvals. The self-service portal enables individuals to request access and maintain their profiles.

Credential Manager & Badge Issuance

Provides a platform to capture data from external identity sources, preload identity information, and get badging prerequisites prior to printing. Customers can design, create and print employee badges. The platform also allows individuals to request temporary and new badges.

Visitor Manager

Securely and quickly manages the entire visitor lifecycle, from easy pre-registration and welcoming visitor invitations through rapid check-in and check-out. Designed with the enterprise in mind, HID SAFE Visitor Manager scales from small offices with unattended stand-alone kiosks to corporate headquarters with busy lobby teams.

Analytics and Reports

Assembles a comprehensive set of reports that assist in analyzing and managing all activities involved with on-boarding and badging, access management and visitor management. Reports include status, activity monitoring, diagnostics and compliance.

For more information about HID's physical identity and access management solutions, please visit: hidglobal.com/piam



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North America: +1 512 776 9000 • Toll Free: 1 800 237 7769
Europe, Middle East, Africa: +44 1440 714 850
Asia Pacific: +852 3160 9800 • Latin America: +52 55 9171 1108

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